

# WICKERT LAW OFFICE

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## Myths and Realities of Long-Term Care Planning

**Find out which statement is a myth, reality, or how  
an exception in Medicaid laws for long term care may help you.**

- | True | False |   |
|------|-------|---|
| ___  | ___   | 1. I will never end up in a nursing home.   |
| ___  | ___   | 2. An average nursing home costs over \$7,000 a month.  |
| ___  | ___   | 3. Medicare will pay for any long-term costs I may have.  |
| ___  | ___   | 4. Medicaid is a program only for "poor" people (not me).   |
| ___  | ___   | 5. To qualify for Medicaid I will have to give up my home.  |
| ___  | ___   | 6. If my spouse enters a nursing home all of our joint savings will have to be spent on his/her care. |
| ___  | ___   | 7. I can give money or transfer assets to my children and still be eligible for Medicaid benefits.    |
| ___  | ___   | 8. I can wait to do long-term care planning until I or my spouse gets sick.                           |